

## Coming September 2017: Enhancements to the MI 529 Advisor Plan:

More Managers & Investment Options, Lower Underlying Fees, Competitive Advisor Compensation

Dear Financial Advisor:

Ensuring that the MI 529 Advisor Plan is among the best advisor-sold college savings programs in the industry is our top priority. For that reason, we are pleased to announce a few significant enhancements to the plan that will benefit both you and your clients:

- **New distributor and administrator:** In mid-September, the Michigan 529 Advisor Plan (the “Plan”) will transition its program distribution from Allianz Global Investors to Nuveen Securities, LLC (“Nuveen”). TIAA-CREF Tuition Financing will continue to serve as program manager, as well as assume the role of Plan Administrator. Nuveen is a subsidiary of TIAA, and will be responsible for marketing and distribution of the Plan, along with providing advisor sales and service support via a new and improved Advisor Service Center.
- **Expanded investment line-up:** With the TIAA/Nuveen partnership, the Plan will offer a broader array of leading asset managers and, in turn, some exciting new investment options. This provides you with more flexibility and choice when it comes to achieving your clients’ college funding goals.
- **More competitive fees and compensation:** Finally, the program management fee and some of the investment options’ asset-based fees will be lower. We’re also establishing a more flexible share class schedule, offering more competitive compensation for advisors.

### What happens next?

We are committed to providing a seamless transition for you and your clients. To that end, here's what to expect in terms of communications and activities:

- **Week of August 7, 2017:** A detailed Transition Guide, including complete information on Plan changes, investments, expenses, and servicing will be mailed to you and your clients.
- **Before August 14, 2017:** If needed, remind (or help) your clients to update their current account information by visiting [mi529advisor.com](http://mi529advisor.com) or by calling the **Account Owner Service Center at 866.529.8818**.
- **Mid-September 2017:** Current plan assets will seamlessly transition to new portfolios that are closely aligned in terms of investment objective. And, you and your clients will receive a Welcome Kit that includes everything you'll need to know to manage your MI 529 Advisor account(s) going forward.

In closing, we believe these enhancements to the MI 529 Advisor Plan will provide you with even more creative and cost-effective ways to make your clients' higher education savings goals a reality. Thank you for your support.

Sincerely,



Robin R. Lott  
*Program Director*