Coming September 2017: Enhancements to Your College Savings Plan:

More Leading Investment Managers, New Investment Options, Lower Fees!

Dear MI 529 Advisor Plan Account Owner:

We are always working to make sure the MI 529 Advisor Plan is among the best college savings plans available for today's families. For that reason, I'm excited to announce a few significant enhancements to the Plan that will be effective early this Fall:

- **New distributor and administrator:** In mid-September, the Michigan 529 Advisor Plan (the "Plan") will transition its program distribution from Allianz Global Investors to Nuveen Securities, LLC ("Nuveen"). TIAA-CREF Tuition Financing, Inc. will continue to serve as program manager, as well as assume the role of Plan Administrator. Nuveen is a subsidiary of TIAA, and will be responsible for marketing and distribution of the Plan, along with providing advisor sales support via a new and improved Advisor Service Model. To that end, Nuveen is dedicated to helping advisors make your investing experience as effortless and rewarding as possible.

- **Expanded investment line-up:** With the TIAA/Nuveen Asset Management partnership, the Plan will offer a broader array of leading asset managers and, in turn, some exciting new investment options. This provides you with more choice when it comes to achieving your college funding goals.

- **Lower fees:** Finally, the program management fee and some of the investment options' asset-based fees will be lower, helping to make the Plan more attractive on a cost basis.

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What happens next?

We are committed to providing a seamless transition for Account Owners and advisors. To that end, here's what to expect in terms of communications and activities:

- **Week of August 7, 2017:** A detailed Transition Guide, including complete information on Plan changes, investments, expenses, and servicing will be mailed to you and your financial advisor.
- **Before August 14, 2017:** Make sure your account information (mailing address, email address, social security numbers and beneficiary's date of birth) is up to date by visiting MI529advisor.com, or by calling the Account Owner Service Center at 866-529-8818.
- **Mid-September 2017:** Your current Plan assets will seamlessly transition to new portfolios that are closely aligned in terms of investment objective.
- **Post Transition:** You and your financial advisor will receive a Welcome Kit that includes everything you'll need to know to manage your MI 529 Advisor account(s) going forward.

That's it. That's the good news! Again, we are pleased to announce these Plan enhancements -- enhancements that will provide you with even more creative, flexible and cost-effective ways to make your family's higher education savings goals a reality.

Thank you for your participation in the MI 529 Advisor Plan.

Sincerely,

Robin R. Lott
Program Director

Questions? Contact us at 866.529.8818, or call your financial advisor.